

# House Study Bill 550 - Introduced

HOUSE FILE \_\_\_\_\_  
BY (PROPOSED COMMITTEE  
ON COMMERCE BILL BY  
CHAIRPERSON COWNIE)

## A BILL FOR

1 An Act relating to the determination of fair value for shares  
2 of banks and bank holding companies in transactions  
3 providing appraisal rights for dissenting shareholders.  
4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

1 Section 1. Section 490.1301, subsection 4, paragraph b,  
2 Code 2014, is amended by striking the paragraph.

3     Sec. 2.   Section 490.1330, subsection 6, Code 2014, is  
4 amended by striking the subsection.

5     Sec. 3. Section 524.1406, subsection 3, Code 2014, is  
6 amended by striking the subsection.

7	EXPLANATION
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8           The inclusion of this explanation does not constitute agreement with  
9           the explanation's substance by the members of the general assembly.

10       This bill repeals Code provisions that permit the use of  
11 discounts for minority status and lack of marketability in  
12 determining the fair value of shares of banks and bank holding  
13 companies in transactions that provide appraisal rights for  
14 dissenting shareholders.